

By Mr. Buglione of Methuen, petition of Nicholas B. Buglione, Sharon M. Pollard, Alfred A. Gatta (town manager) and others (members of the town council) that the city known as the town of Methuen be authorized to establish a self-supporting revolving fund for energy conservation purposes. Local Affairs. [Local Approval Received.]

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-One.

AN ACT AUTHORIZING THE CITY KNOWN AS THE TOWN OF METHUEN TO ESTABLISH A SELF-SUPPORTING REVOLVING FUND FOR ENERGY CONSERVATION PURPOSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding the provisions of section fifty-
2 three of chapter forty-four of the General Laws, the city known as
3 the town of Methuen may establish in the town treasury a revolving
4 fund which shall be kept separate and apart from all other monies
5 by the treasurer of said town in which shall be deposited receipts
6 received in connection with the conduct of the implementation and
7 carrying on of energy conservation related matters of said town.
8 The principal and interest thereon shall be expended at the direc-
9 tion of the town manager, or by a person designated by the town
10 manager and with the approval of the town manager, without
11 further appropriation for the purpose of operating self-supporting
12 energy conservation programs.

13 The Town Accountant shall submit annually a report of said
14 revolving fund to the town manager for his review and a copy of
15 said report shall be submitted to the director of the bureau of
16 accounts. Provided, that funds in said revolving fund shall not be
17 used to employ or pay the salary of any employee; however, such
18 funds may be used for the purchase of equipment. Provided furth-

19 er, that said revolving fund shall not exceed the sum of five thou-
 20 sand dollars and any amounts in excess of five thousand dollars
 21 shall be paid into the city or town treasury as provided in said
 22 section fifty-three of said chapter forty-four.

1 SECTION 2. This act shall take effect upon its passage.