

By Mr. Natsios of Holliston, petition of Andrew S. Natsios (by vote of the town) that the town of Sherborn be authorized to borrow a certain sum of money for the purpose of providing programs for certain elderly persons. Local Affairs. [Local Approval Received.]

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-One.

AN ACT AUTHORIZING THE TOWN OF SHERBORN TO BORROW MONEY TO PROVIDE PROGRAMS FOR CERTAIN ELDERLY PERSONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The town of Sherborn is hereby authorized to
2 appropriate money and receive gifts and grants to construct, equip,
3 furnish, rent, manage and maintain housing for elderly persons of
4 the commonwealth of low and moderate income or who are handi-
5 capped on the site transferred to the board of selectmen pursuant
6 to Section 1 of chapter four hundred and twenty-four of the acts of
7 nineteen hundred and seventy-nine. For the purpose of construct-
8 ing, originally equipping and originally furnishing such housing,
9 the town may appropriate and expend such sums as may be neces-
10 sary, not exceeding, in the aggregate, one million one hundred
11 thousand dollars.

1 SECTION 2. For the purpose of raising said appropriation for
2 the construction, original equipping and original furnishing of
3 such housing, the treasurer of th town, with the approval of the
4 selectmen, is hereby authorized to borrow on behalf of the town
5 such sums as may be necessary, not exceeding, in the aggregate,
6 one million one hundred thousand dollars, and may issue bonds or
7 notes therefor which shall bear on their face the words Sherborn

8 Elderly Housing Loan, Act of 1981. Each authorized issue shall
9 constitute a separate loan, and such loans shall be paid in not more
10 than twenty years from their dates. For each issue the amounts
11 payable in the several years for or on account of principal and
12 interest combined shall be as nearly equal as is practicable in the
13 opinion of the officers authorized to issue the bonds, or in the
14 alternative in accordance with a schedule providing a more rapid
15 amortization of principal. Indebtedness incurred under this act shall
16 be in excess of the statutory limit prescribed by section ten of
17 chapter forty-four of the General Laws, but, except as provided
18 herein, shall be subject to the applicable provisions of said chapter
19 forty-four.

1 SECTION 3. Said treasurer with the approval of the selectmen
2 may also make temporary loans under the provisions of section
3 seventeen of chapter forty-four of the General laws in anticipation
4 of the bonds or notes authorized by section two.

1 SECTION 4. By vote of the town, the town may authorize the
2 selectmen to appoint a committee, and fill vacancies occurring
3 therein, to carry out the purposes of this act. Said committee shall
4 be known as the Sherborn elderly housing committee and shall
5 have at least five members. Members of said committee shall be
6 appointed for one year, or for such longer period as the town may
7 specify from time to time by vote. The town may further provide by
8 vote from time to time for the method of electing or appointing
9 their successors in a manner that will ensure overlapping terms of
10 more than one year and for filling vacancies in unexpired terms.

1 SECTION 5. To carry out the purposes of this act, the Sher-
2 born elderly housing committee shall have authority to receive and
3 expend funds appropriated by the town and from federal and state
4 agencies and from other sources. Said committee with the approval
5 of the Selectment shall, on behalf of the town, have authority to
6 employ agents, managers and employees, enter into contracts,
7 including construction contracts and establish rents. In carrying
8 out any of the activities authorized by this act, the town shall not be
9 subject to sections forty-four A to forty-four M, inclusive, of

10 chapter one hundred and forty-nine of the General Laws, or sec-
11 tions thirty-nine F to thirty-nine M, inclusive, of chapter thirty of
12 the General Laws, or to any law or bylaw requiring competitive
13 bidding or the solicitation of bids by advertisement.

1 SECTION 6. The Sherborn elderly housing committee shall
2 adopt regulations setting forth criteria for eligibility for the hous-
3 ing herein authorized so as to carry out the public purpose of this
4 act. Said committee may make such other regulations concerning
5 such housing as it may deem proper.

1 SECTION 7. All revenues of the housing authorized by this act,
2 including but not limited to rents, grants from any governmental
3 unit and proceeds of insurance or disposition of property, shall be
4 town funds and the Sherborn elderly housing committee shall,
5 except as otherwise provided by the law, expend only such funds as
6 are appropriated for it by the town.

1 SECTION 8. The votes passed by the town under articles twen-
2 ty and twenty-one of the warrant for the nineteen hundred and
3 eighty-one annual town meeting appropriating and authorizing the
4 borrowing of the sum of one million one hundred thousand dollars
5 for the purposes set forth in section one of this act and authorizing
6 the appointment of a committee to carry out all such purposes are
7 hereby validated, ratified and confirmed in all respects.

1 SECTION 9. This act shall take effect upon its passage.

The first part of the report deals with the general situation of the country and the progress of the various branches of industry and commerce. It is found that the country has made considerable progress in all these respects since the last report. The population has increased, and the various branches of industry and commerce have all shown a steady and healthy growth. The progress of agriculture is particularly noteworthy, and it is found that the country has become more and more dependent on its own resources for its food and clothing. The progress of the various branches of industry and commerce is also very satisfactory, and it is found that the country has become more and more independent of foreign supplies. The progress of the various branches of industry and commerce is also very satisfactory, and it is found that the country has become more and more independent of foreign supplies.

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