

HOUSE No. 1015

Bill accompanying the petition of John Chandler Cobb for legislation to readjust the apportionment and distribution of taxes, including excise and license fees. Taxation. January 26.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Ten.

AN ACT

Relative to the Levying of Taxes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Taxes shall be levied and assessed on all
2 individuals, firms and mercantile and manufacturing
3 corporations doing business in the commonwealth of
4 Massachusetts only on the amount of capital in the busi-
5 ness on the first day of April in each year less the amount
6 of real estate or securities held which pay taxes otherwise.

1 SECTION 2. This act shall take effect upon its passage.

