

HOUSE No. 1346

Bill accompanying the petition of William H. Clifford, mayor, for legislation to authorize the city of Brockton to make an additional surface drainage loan. Cities. March 4.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Ten.

AN ACT

To authorize the City of Brockton to make an Additional Surface Drainage Loan.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. In addition to the sums already author-
2 ized for the purposes stated in chapter three hundred and
3 nine of the acts of the year eighteen hundred and eighty-
4 eight, the city of Brockton is hereby authorized to issue
5 from time to time bonds, notes or scrip to an amount not
6 exceeding fifty thousand dollars. Such bonds, notes or
7 scrip shall be denominated on their face, City of Brock-
8 ton Drainage Loan, Act of 1910, shall be payable at the
9 expiration of periods not exceeding thirty years from the
10 date of issue, and shall bear interest at a rate not exceed-
11 ing four and one half per cent per annum. The city may

12 sell such securities at public or private sale, or pledge the
13 same for not less than their par value for money bor-
14 rowed for the purposes of this act, upon such terms and
15 conditions as it may deem proper, and shall provide for
16 the payment of said indebtedness by annual proportionate
17 payments. The sinking fund of any loan of the city may
18 be invested therein.

1 SECTION 2. The provisions of chapter twenty-seven of
2 the Revised Laws, except as otherwise provided herein,
3 shall apply to the indebtedness hereby authorized and to
4 the securities issued under this act. Nothing contained
5 in this act, or in chapter three hundred and nine of the
6 acts of the year eighteen hundred and eighty-eight, or in
7 chapter two hundred and twenty-one of the acts of the
8 year eighteen hundred and eighty-nine, or in chapter
9 ninety-nine of the acts of the year eighteen hundred and
10 ninety, or in chapter two hundred and seven of the acts
11 of the year eighteen hundred and ninety-six, or in chap-
12 ter two hundred and three of the acts of the year nineteen
13 hundred and five, or in any other special act authorizing
14 the city of Brockton to borrow money or issue bonds for
15 surface drainage purposes, shall be deemed to limit the
16 authority of the said city to borrow money for the pur-
17 poses specified in the said acts and to issue bonds or notes
18 therefor under the provisions of chapter twenty-seven of
19 the Revised Laws or otherwise in the same manner and
20 to the same extent as if the special authority therefor con-
21 tained in the said special acts had not been granted.

1 SECTION 3. This act shall take effect upon its passage.