

SENATE.....No. 110.

Commonwealth of Massachusetts.

SENATE, April 22, 1847.

The Committee on the Treasury, to whom was referred an estimate, by the treasurer, of the Revenue and Expenses of the current year, rendered February 26,

REPORT:

That, at the request of the Committee, the treasurer, on the 16th day of April, furnished a second estimate, with such variations from the first as appeared to be required by circumstances which have since occurred. The Committee submit a tabular comparison of the two estimates, from which it appears, that

By the first estimate, the revenue of the current year, including the balance in the treasury January 1, 1847, was estimated at - - - - - \$472,808 57

And the expenses for the same period, at - - - - - 427,795 00

Leaving an estimated surplus of - - - - - \$45,013 57

By the second estimate, the revenue of the current year is calculated at - - - - - \$473,308 57

And the expenses at - - - - - 443,995 00

Estimated surplus, - - - - - \$29,313 57

The difference between the two estimates is owing to a change in the following items, viz :—

1. Items of revenue.

The estimate of the bank tax is raised by the amount of - - - - -	\$1,000
From lands in Maine, - - - - -	500
Increase of Western Rail-road dividends, - - - - -	5,000
Estimated increase of revenue, - - - - -	<u>\$6,500</u>
Deduct reduction of estimated duties on sales at auction, - - - - -	\$2,000
Reduction of estimated duties on hawkers and pedlers' licenses, - - - - -	4,000
	<u>6,000</u>
Estimated increase of revenue, - - - - -	<u><u>\$500</u></u>

In this estimate, it will be observed, that the dividends from the Western Rail-road stock are calculated, for the whole year, at six and one half per cent.

2. Items of expense.

The session of the Legislature is estimated at 109 days, viz : to Saturday, April 24th, inclusive, instead of Thursday, 15th, as first contemplated ; and the consequent increase of expense is estimated at -	\$5,200
The repairs of the State-house are estimated at \$7,500, instead of \$5,500 ; being an increase of - - -	2,000
The State printing at \$12,000 ; being an increase of -	2,000
The Asylums for the Blind, and Deaf and Dumb, at \$15,500 ; being an increase of - - - - -	3,000
The Lunatic Hospital at \$9,200 ; an increase of -	6,000
	<u>\$18,200</u>

Deduct an appropriation for normal schools, inserted in the first estimate, but omitted in the second as

payable from the school fund and not from the treasury, - - - - -	\$2,000
	<u>\$16,200</u>
Deduct increase of revenue, as above, - - -	500
Making an increase, in the estimate of expenses, of -	<u><u>\$15,700</u></u>

There have been also taken by the Commonwealth, under the authority of the statute of 1845, chap. 210, four hundred and forty-one shares of Western Rail-road stock, amounting to \$44,100.

If this be added to the expenditures of the Commonwealth, the whole amount of expenditure, according to the second estimate, would be \$488,095.

But this outlay is clearly not an *expense*, but an *investment*, and one which is worth a premium, and which may be fairly transferred to the school fund, and the treasury fully reimbursed for the cost.

As, by the treasurer's first estimate, the surplus of income of the current year, over expenses, is placed at about *forty-five thousand* dollars; and as the increase of expenses in the second estimate is, as above stated, a little less than sixteen thousand dollars, it appears that the surplus of income, over expenses, for the current year, may be estimated, so far as can now be ascertained, at twenty-nine thousand dollars.

J. C. GRAY, per order.

No notice is taken of grants to literary institutions, as these are payable, by law, out of the proceeds of sales of lands, which are devoted to the school fund.

Comparative View of the Estimates of the Treasurer, rendered February 26 and April 16, 1847.

REVENUE.			EXPENSES.		
	First Estimate, Feb. 26.	Sec. Estimate, April 16.		First Estimate.	Sec. Estimate.
Auction Tax, -	\$52,000 00	\$50,000 00	Councillors, -	\$3,000 00	\$3,000 00
Bank Tax, -	312,000 00	313,000 00	Legislature, -	64,000 00	*69,200 00
Hawkers' and Ped- lers' Licenses,	10,000 00	6,000 00	Salaries, -	68,000 00	68,000 00
Attorney for Suffolk County, -	2,000 00	2,000 00	Adjutant and Qr. Master General,	3,000 00	3,000 00
Alien Passengers,	21,000 00	21,000 00	Fuel, -	2,500 00	2,500 00
Interest on Deposits,	500 00	500 00	Repairs of State House, -	5,500 00	7,500 00
Lands in Maine,	000 00	500 00	State Printing, -	10,000 00	12,000 00
Western Rail-road Dividends, -	60,000 00	65,000 00	Map, -	400 00	400 00
Sale of State Maps, Overcharge for Pau- pers, -	150 00	150 00	Library, -	500 00	500 00
Miscellaneous, -	1,000 00	1,000 00	Term Reports, -	1,925 00	1,925 00
Balance on hand, January 1st, -	8,658 57	8,658 57	County Treasurers,	50,000 00	50,000 00
	472,808 57	473,308 57	Rolls of Accounts, Paupers, &c. -	70,000 00	70,000 00
			Miscellaneous, -	15,000 00	15,000 00
			Interest on Tem- porary Loans, -	1,000 00	1,000 00
			Western Rail-road Scrip, -	50,000 00	50,000 00
			Agricultural Soci- eties, -	10,000 00	10,000 00
			American Institute, Asylums for Deaf, Dumb and Blind,	300 00	300 00
			Eye and Ear In- firmery, -	12,500 00	15,500 00
			Bounty on Silk, -	7,000 00	7,000 00
			Volunteer Militia,	150 00	150 00
			Lunatic Hospital,	24,000 00	24,000 00
			M. J. J. An- nuities, -	3,200 00	9,200 00
			Manual Labor Sch.,	2,420 00	2,420 00
			Normal Schools,	20,000 00	20,000 00
			Pensioners, -	2,000 00	000 00
				1,400 00	1,400 00
				427,795 00	443,995 00

* 109 days.