

# HOUSE . . . . No. 1631

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Bill accompanying the petition of Charles S. Sanborn and others that the Security Trust Company of Lynn be authorized to invest in capital stock of the Security Building Corporation of that city. Banks and Banking. April 23.

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## The Commonwealth of Massachusetts.

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In the Year One Thousand Nine Hundred and Nineteen.

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### AN ACT

To authorize the Security Trust Company of Lynn to Hold Additional Capital Stock of the Security Building Corporation.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. The Security Trust Company, located in  
2 Lynn, incorporated by chapter two hundred and twelve  
3 of the acts of eighteen hundred and ninety, approved  
4 April twenty-sixth, eighteen hundred and ninety, under  
5 the name of the Security Safe Deposit and Trust Com-  
6 pany, is hereby authorized to purchase and hold, and to  
7 invest in, the capital stock of the Security Building Cor-  
8 poration, a corporation duly incorporated under the laws  
9 of the commonwealth of Massachusetts, to an amount  
10 not exceeding one hundred and fifty thousand dollars at  
11 the par value thereof.

1 SECTION 2. This act shall take effect upon its passage.

