
Accompanying the eighth recommendation of the Office of Treasurer and Receiver-General (House, No. 277). The Judiciary.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Seven.

AN ACT FURTHER AMENDING THE ABANDONED PROPERTY LAW.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 5 of Chapter 200A is hereby amended by adding in line
- 2 12 of said section after the word Commonwealth the following: —
- 3 Except when purchasers of Travelers Checks, Money Orders
- 4 and all other monetary instruments which are sold or issued in the
- 5 Commonwealth of Massachusetts and when the name and last
- 6 known address of said Purchaser is unknown these properties
- 7 shall be presumed Abandoned unless claimed by the Beneficiary
- 8 or persons entitled thereto within ten years after the date of Sale
- 9 or Delivery. Any dividend, distribution interest or payment on
- 10 principal declared, set aside, accumulated or owed with respect to
- 11 property presumed abandoned under the foregoing provisions of
- 12 this section itself be presumed abandoned.

