

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Noble Hospital	Westfield	Hampden	Nonteaching	09 / 30	12		
Financial Performance Indicators	FY01	FY02	FY03	FY04	FY05	MA Industry Median FY05	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	0.02%	-1.18%	-4.12%	-1.43%	-2.26%	1.70%	not available
Non-Operating Margin	0.48%	0.32%	0.30%	0.22%	0.20%	1.25%	not available
Total Margin	0.50%	-0.85%	-3.82%	-1.21%	-2.07%	3.24%	2.08%
Operating Surplus (Loss)	\$9,186	(\$475,129)	(\$1,677,953)	(\$635,871)	(\$1,092,747)	---	---
Total Surplus (Loss)	\$192,725	(\$345,653)	(\$1,556,084)	(\$538,239)	(\$997,608)	---	---
<b>Liquidity</b>							
Current Ratio	1.88	1.84	1.78	1.61	1.50	1.58	1.68
Days in Accounts Receivable	77.83	63.35	61.42	49.58	42.31	41.79	49.17
Average Payment Period	49.42	53.16	53.48	47.75	46.90	51.91	63.40
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	4.56	3.61	0.81	1.98	1.45	3.23	3.11
Cashflow to Total Debt [4]	24.62%	17.33%	5.41%	15.44%	11.82%	17.53%	16.38%
Equity Financing	67.85%	52.12%	42.38%	39.00%	35.11%	41.74%	47.45%
<b>Other</b>							
Total Net Assets	\$21,564,891	\$16,231,980	\$13,227,211	\$11,293,417	\$9,531,715	---	---
Assets Whose Use is Limited	\$18,101	\$18,456	\$18,733	\$18,982	\$19,500	---	---
Net Patient Service Revenue [5]	\$37,364,865	\$39,635,796	\$39,841,758	\$43,385,762	\$46,538,961	---	---

### FY05 filing based on hospital's audited financial statements

Data Sources: FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 - FY05 data drawn from DHCFF annual filing.

CAVEATS: FY01 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-05 data is reconciled to Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital – for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

Notes:

- [1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.
- [2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.
- [3] Blank values indicate a facility with no current long term debt in the period covered.
- [4] Blank values indicate a facility with no long term debt net of current portion in the period covered.
- [5] Net Patient Service Revenue includes Premium Revenue.