

HOUSE No. 4857

By Mr. McCarthy of Peabody, petition of Peter C. McCarthy and J. Michael Ruane for legislation to prohibit the issuance of bonds by the Commonwealth for current operating expenses. Ways and Means (joint).

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Seven.

AN ACT PROHIBITING THE ISSUANCE OF BONDS BY THE COMMONWEALTH FOR CURRENT OPERATING EXPENSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Notwithstanding any general or special provision of law to the
- 2 contrary, no bonds shall be issued by the commonwealth to
- 3 finance operating expenses for the fiscal year nineteen hundred
- 4 and seventy-seven.

