

# HOUSE . . . . . No. 5471

---

## The Commonwealth of Massachusetts

---

HOUSE OF REPRESENTATIVES, February 15, 1977.

The committee on Banks and Banking, to whom were referred the petition (accompanied by bill, House, No. 530) of the Credit Union League of Massachusetts, Inc., that treasurers of cities and towns be authorized to deduct monies from pensions and retirement allowances for deposit in credit unions, the petition (accompanied by bill, House, No. 584) of William A. Connell, Jr., Antone S. Aguiar, Jr., Robert B. Ambler, Allan R. McKinnon and others relative to shares and deposits in credit unions; and the petition (accompanied by bill, House, No. 4007) of Leo R. Corazzini (by vote of the town) that the treasurer of the town of Shrewsbury be authorized to deduct monies from pensions and retirement allowances for deposit in credit unions, report recommending that the accompanying bill (House, No. 5471) ought to pass.

For the committee,

ANTONE S. AGUIAR, JR.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-Seven.

AN ACT AUTHORIZING CITY, TOWN AND COUNTY TREASURERS TO DEDUCT MONIES FROM PENSIONS AND RETIREMENT ALLOWANCES FOR DEPOSITS IN CREDIT UNIONS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Chapter 41 of the General Laws is hereby  
2 amended by inserting after section 41B, inserted by chapter 586 of  
3 the acts of 1975, the following section: —

4 *Section 41C.* The treasurer of any city or town may deduct  
5 from the pension or retirement allowance of a retired employee of  
6 that city or town such sum as such retired employee may specify  
7 in writing and shall transmit the same to a credit union designated  
8 by such retired employee.

1 SECTION 2. Chapter 35 of the General Laws is hereby  
2 amended by inserting after section 19B, inserted by chapter 436 of  
3 the acts of 1953 the following section: —

4 *Section 19C.* Any county treasurer may deduct from the  
5 pension or retirement allowance of a retired person who was a  
6 member of such county retirement system, such sum as such  
7 retired person may specify in writing and shall transmit the same  
8 to a credit union designated by such retired person.