

By Mr. Flynn of Amesbury, petition of Bernard D. Flynn (by vote of the town) for legislation to extend the time within which the town of Amesbury may borrow monies in anticipation of federal grants. Local Affairs. [Local Approval Received.]

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Seven.

AN ACT EXTENDING THE TIME WHICH THE TOWN OF AMESBURY MAY BORROW MONIES IN ANTICIPATION OF FEDERAL GRANTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any provisions of Section Three of Chapter
2 Seventy-four of the Acts of Nineteen Hundred and Forty-five to
3 the contrary, the Treasurer of the Town of Amesbury, with the
4 approval of the Board of Selectmen of said Town, is hereby
5 authorized to renew Federal Aid Anticipation Notes of the town in
6 the amount of One Hundred Forty-eight Thousand Dollars
7 payable in not more than one year from their dates, in order to pay
8 the Federal Aid Anticipation Note of the Town dated June
9 Twenty-eight, Nineteen Hundred and Seventy-four in the amount
10 of One Hundred Thirteen Thousand Dollars and which was most
11 recently renewed on December Twenty-two, Nineteen Hundred
12 Seventy-six and payable on June Twenty-two, Nineteen Hundred
13 Seventy-seven and Federal Aid Anticipation Note of the Town
14 dated August First, Nineteen Hundred Seventy-four in the amount
15 of Thirty-five Thousand Dollars and which was most recently
16 renewed on December Twenty-two, Nineteen Hundred Seventy-
17 six and payable on June Twenty-two, Nineteen Hundred Seventy-
18 seven. Notes issued under this Act for a period of less than one year
19 may be renewed or paid from time to time by the issue of other
20 notes, provided, that the period from the date of an original note
21 issued under this act to the maturity of any note issued to renew or
22 pay the same debt shall not exceed one year.

1 SECTION 2. This act shall take effect upon its passage.

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