

By Mr. Cohen of Newton, petition of David B. Cohen relative to insurance offered by telephone companies. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Three.

AN ACT RELATIVE TO INSURANCE OFFERED BY TELEPHONE COMPANIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 175 as appearing in the 1990 Official Edition of the
2 General Laws, is hereby amended by inserting after section 2B
3 the following section: —

4 2C. No telephone company doing business in the common-
5 wealth and subject to the supervision of the department of public
6 utilities shall deliver or issue for delivery any policy form or
7 contract of insurance including but not limited to inside wire
8 maintenance insurance to more than fifty policy holders in the
9 commonwealth until a copy of the policy form or contract has
10 been on file for thirty days with the commissioner, unless before
11 the expiration of said thirty days the commissioner shall have
12 approved the form of the policy or contract in writing as
13 complying with this section; nor shall any such policy or contract
14 be delivered or issued for delivery if the commissioner notifies the
15 telephone company in writing within said thirty days that in his
16 opinion the form of said policy or contract does not comply with
17 the provisions of this section, specifying the reasons for his
18 opinion, provided, that such action of the commissioner shall be
19 subject to review by the supreme judicial court, but during any
20 such review the form or contract shall not be delivered or issued
21 for delivery in the commonwealth; nor shall any such policy form
22 or contract be so delivered or issued for delivery unless:

23 (a) the rate charged for such insurance shall reflect an annual
24 adjusted loss ratio of not less than sixty per centum.

