

HOUSE No. 3517

By Mr. Walsh of Agawam, petition of Michael P. Walsh and another for legislation to regulate the fees for conducting a search of financial statements under the Uniform Commercial Code, Commerce and Labor.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Three.

AN ACT RELATIVE TO FEES FOR CONDUCTING A SEARCH OF UNIFORM
COMMERCIAL CODE FINANCING STATEMENTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 9-407. Chapter 106 of the General Laws is hereby
2 amended by adding the following sentence to the beginning of
3 subsection (2): — Upon request of any person, the filing officer,
4 except the registry of deeds and assistant recorders of the land
5 court, shall search financing statements, statements of
6 assignments and releases presently in effect naming a particular
7 debtor upon receipt of a fee not to exceed ten dollars.

