

HOUSE No. 5128

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, May 26, 1993.

The committee on Banks and Banking, to whom were referred the petition (accompanied by bill, Senate, No. 7) of James P. Jajuga and Frank G. Cousins, Jr., for legislation relative to the collection of condominium fees, the petition (accompanied by bill, House, No. 645) of M. Joseph Manning relative to home equity mortgage loan disclosures, the petition (accompanied by bill, House, No. 2165) of Paul C. Casey that the Executive Office of Consumer Affairs and Business Regulation be directed to examine certain policies and transactions of banking institutions, and the petition (accompanied by bill, House, No. 3119) of James T. Brett for legislation to require certain disclosures relative to mortgage loan fees, reports recommending that the accompanying order (House, No. 5128) ought to be adopted.

For the committee,

JAMES T. BRETT.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Three.

1 *Ordered*, That the committee on Banks and Banking be hereby
2 authorized to make an investigation and study of the statutes
3 governing disclosure of mortgage loan fees and escrow payments.
4 The committee, in the course of its investigation and study, shall
5 consider current Senate document numbered 7 and current House
6 documents numbered 645, 2165 and 3119.
7 Said committee may report, from time to time, to the General
8 Court the results of its investigation and study and its
9 recommendations, if any, together with drafts of legislation
10 necessary to carry such recommendations into effect by filing the
11 same with the Clerk of the House of Representatives or the Clerk
12 of the Senate on or before the last Wednesday in December,
13 nineteen hundred and ninety-three.