
By Mr. Locke of Wellesley, petition of John A. Locke that the Division of Capital Asset Management and Maintenance be directed to renegotiate a lease with the Cambridge Multicultural Arts Center. State Administration.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Nine.

AN ACT AUTHORIZING THE DIVISION OF CAPITAL ASSET MANAGEMENT TO RENEGOTIATE THE TERMS OF A LEASE FOR A CERTAIN PARCEL OF REAL ESTATE IN THE CITY OF CAMBRIDGE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 The Division of Capital Asset Management is hereby directed
2 to renegotiate the terms of the Commonwealth's lease agreement
3 with the Cambridge Multicultural Arts Center for a certain piece
4 of property located within the City of Cambridge known as the
5 Bulfinch Court House, in order to obtain fair market value for said
6 property on behalf of the taxpayers of the Commonwealth. The
7 Division of Capital Asset Management, under the terms of
8 Chapter 48 of the Acts of 1997, Section 8, shall first ascertain the
9 fair market rate of said property, and take all steps necessary to
10 secure proper consideration from the lessee in the interests of the
11 taxpayers of the Commonwealth.

