

By Mr. Knuuttila of Gardner, petition of Brian Knuuttila, Paul C. Demakis, Robert A. Antonioni and Emile J. Goguen relative to exempting personal property on loan to charitable organizations from local taxation. Taxation.

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The Commonwealth of Massachusetts

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In the Year Two Thousand and One.

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AN ACT RELATIVE TO THE TAXATION OF CERTAIN PERSONAL PROPERTY.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Section 5 of chapter 59 of the General Laws, as appearing in
- 2 the 1998 Official Edition, is hereby amended by inserting after the
- 3 word "record", in line 440, the following:— or which is on loan to
- 4 a charitable organization as defined in clause Third.

