

By Mr. Cresta of Wakefield, petition of Brian M. Cresta and Richard R. Tisei for legislation to increase certain real estate tax exemptions for elderly persons. Taxation.

The Commonwealth of Massachusetts

In the Year Two Thousand and One.

AN ACT PROVIDING FOR AN UPDATE TO THE REAL ESTATE TAX EXEMPTION FOR SENIORS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 41C of Chapter 59 of the General Laws, as appearing in
2 the latest Official Edition, is hereby amended by striking the
3 words “five hundred dollars” and inserting in place thereof the
4 following:— one thousand dollars.

5 Said section 41C is further amended by striking the word
6 “seventy” and inserting in place thereof the following:— sixty-
7 five.

8 Said section 41C is further amended by striking the words
9 “twenty-eight thousand dollars, or if married, the combined whole
10 estate, real and personal, of each joint tenant or tenant in common
11 and his spouse does not exceed thirty thousand dollars” and
12 inserting in place thereof the following:— fifty thousand dollars,
13 or if married, the combined whole estate, real and personal, of
14 each joint tenant or tenant in common and his spouse does not
15 exceed seventy-five thousand dollars.

