

# HOUSE . . . . . No. 2840

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By Mr. Hynes of Marshfield, petition of Frank M. Hynes for legislation to provide protection to buyers of newly constructed homes from unforeseen defects or warranty breaches. Commerce and Labor.

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## The Commonwealth of Massachusetts

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In the Year Two Thousand and One.

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### AN ACT PROVIDING PROTECTION FOR PURCHASERS OF CERTAIN HOMES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Notwithstanding the provisions of any general or special law to
- 2 the contrary, when a newly constructed home is sold in the com-
- 3 monwealth ten percent of the purchase price shall be held in
- 4 escrow by the lending institution for one year from the date of
- 5 passing to reimburse the purchaser for any unforeseen defects or
- 6 warranty breaches.

