

have been entitled had he lived and continued to hold his position until the first day of February in the year nineteen hundred and one.

SECTION 2. This act shall take effect upon its passage.

*Approved April 2, 1901.*

*Chap. 230* AN ACT TO AUTHORIZE THE TOWN OF NORTHFIELD TO INCUR CERTAIN INDEBTEDNESS FOR THE PAYMENT OF ITS SHARE OF THE CONSTRUCTION OF THE BRIDGE BUILT IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER FOUR HUNDRED AND NINETY-SEVEN OF THE ACTS OF THE YEAR EIGHTEEN HUNDRED AND NINETY-SEVEN.

*Be it enacted, etc., as follows:*

Town of Northfield may incur indebtedness for certain purposes.

SECTION 1. The town of Northfield may incur indebtedness to an amount not exceeding thirty thousand dollars, for the purpose of paying its proportionate part of the expense of constructing a bridge across the Connecticut river in the town of Northfield, built in accordance with the provisions of chapter four hundred and ninety-seven of the acts of the year eighteen hundred and ninety-seven and acts in amendment thereof, as awarded by the commission provided for in section four of said chapter, and also the interest upon such proportionate part of the cost of the bridge, and the expense incurred by the town in respect to the hearing before said commission.

May issue bonds, etc.

SECTION 2. For the payment of indebtedness incurred under this act the town may issue its bonds of the denomination of five hundred dollars each. Such bonds shall bear interest at a rate not exceeding four per cent per annum, and shall be so issued that one of them shall mature in each of the ten years following the date of their issue, two in each of the succeeding ten years, and three in each of the ten years then next succeeding, so that all of said bonds shall mature within thirty years from the date of their issue.

Indebtedness to be incurred only by a two thirds vote.

SECTION 3. The indebtedness hereby authorized shall be incurred only by a vote of two thirds of the voters present and voting at a town meeting duly called for that purpose.

Payment of indebtedness.

SECTION 4. The town shall raise by taxation each year an amount sufficient to pay the interest on such of said bonds as may at the time be outstanding, and to pay the principal sum of any bonds maturing and becoming payable during that year.

SECTION 5. The indebtedness incurred under this act shall not be reckoned in determining the limit of indebtedness of the town under section four of chapter twenty-nine of the Public Statutes and acts in amendment thereof.

Not to be reckoned in determining debt limit.

SECTION 6. This act shall take effect upon its passage.

*Approved April 2, 1901.*

AN ACT RELATIVE TO THE TAXATION OF THE NEW YORK, NEW HAVEN AND HARTFORD RAILROAD COMPANY.

Chap. 231

*Be it enacted, etc., as follows :*

SECTION 1. In estimating the value of the corporate franchise and property of the New York, New Haven and Hartford Railroad Company for taxation the tax commissioner may make an equitable allowance for the value of such of its shares of stock as may have been lawfully issued in exchange for shares of any other railroad company which is taxed on its corporate franchise and property under the laws of the Commonwealth: *provided, however,* that such allowance shall be made only while the shares so taken in exchange remain in its treasury, and while a tax is assessed and actually paid on the corporate franchise of such other railroad company.

Certain allowance may be made in estimating value of property, etc., of the New York, New Haven and Hartford Railroad Company for taxation.

Proviso.

SECTION 2. This act shall take effect upon its passage.

*Approved April 2, 1901.*

AN ACT TO APPROVE THE ACQUISITION BY THE UNITED STATES OF AMERICA OF A TRACT OF LAND ON PEDDOCK'S ISLAND IN BOSTON HARBOR.

Chap. 232

*Be it enacted, etc., as follows :*

SECTION 1. The consent of the Commonwealth of Massachusetts is hereby granted to the acquisition by the United States of America, by purchase or condemnation, for the purpose of national defence, of eighty acres of land, or so much thereof as the secretary of war of the United States may deem necessary, on Peddock's island in Boston harbor, adjoining the present United States military reservation on said island. Jurisdiction over the area so acquired is hereby granted and ceded to the United States: *provided, always,* that the Commonwealth shall retain a concurrent jurisdiction with the United States in and over the land so acquired, so far as that all civil processes and such criminal processes as may issue under the authority of the Commonwealth

The United States may acquire certain land in Boston harbor, etc.

Proviso.