

By Mr. Costello of Newburyport, petition of Michael A. Costello relative to the borrowing authority of the Ring's Island Water District of Salisbury. Municipalities and Regional Government.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO INCREASING THE BORROWING AUTHORITY OF THE RING'S ISLAND WATER DISTRICT OF SALISBURY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 298 of the Act of 1936, as amended, is
2 hereby further amended by striking out the first sentence of
3 Section 4 thereof and substituting the following sentence in lieu
4 thereof.

5 Section 4. For the purpose of paying the necessary expenses
6 and liabilities incurred under this act, other than expenses of
7 maintenance and operation, the district may borrow from time to
8 time such sums as may be necessary, not exceeding, in the aggre-
9 gate, one million two hundred thousand dollars (\$1,200,000.00),
10 and may issue bonds or notes therefor, which shall bear on their
11 face the words, Ring's Island Water District of Salisbury Loan,
12 Act 1936, as amended.

1 SECTION 2. This Act shall take effect immediately upon
2 enactment.

MEMORANDUM FOR THE RECORD

DATE: 10/10/50
SUBJECT: [Illegible]

[The following text is extremely faint and illegible due to the quality of the scan. It appears to be a memorandum detailing a meeting or a set of instructions.]