

# HOUSE . . . . . No. 3738

By Mr. Hall of Westford, petition of Geoffrey D. Hall and Steven C. Panagiotakos relative to the definition of a “limited liability company” and a “domestic limited liability company”. Economic Development and Emerging Technologies.

## The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO A LIMITED LIABILITY COMPANY.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Section 2 of chapter 156C of the General Laws, as appearing in  
2 the 2000 Official Edition, is hereby amended by striking out in  
3 line 40 the word “two” and inserting in place thereof the  
4 following word:— one.

1. The first part of the document discusses the importance of maintaining accurate records. It highlights the need for regular updates and the role of technology in streamlining the process. The text emphasizes that proper record-keeping is essential for compliance and operational efficiency.

2. The second part of the document focuses on the challenges faced by organizations in implementing effective record management systems. It identifies common pitfalls such as data redundancy and lack of standardization. The author suggests several strategies to overcome these challenges, including the use of cloud-based solutions and the establishment of clear policies.

### CONCLUSION

In conclusion, the document underscores the critical role of record management in the modern business environment.

It is imperative for organizations to invest in robust systems and processes to ensure the integrity and availability of their data.

The author believes that a proactive approach to record management will lead to significant operational improvements.

Thank you for your attention to this important topic.

Yours faithfully,

[Signature]

The author is available for further consultation on record management strategies. Contact details are provided in the appendix. The document is intended for internal use only and should be handled with care.