

AN ACT TO TRANSFER THE POWERS AND DUTIES OF THE COMMISSION ON THE TOPOGRAPHICAL SURVEY AND MAP OF MASSACHUSETTS TO THE BOARD OF HARBOR AND LAND COMMISSIONERS. *Chap. 469*

*Be it enacted, etc., as follows :*

SECTION 1. The board of harbor and land commissioners, in addition to its present powers and duties, shall have the powers and perform the duties pertaining to the commission on the topographical survey and map of Massachusetts, which was established under the provisions of chapter seventy-two of the resolves of the year eighteen hundred and eighty-four. Board of harbor and land commissioners to have additional powers and duties.

SECTION 2. The commission on the topographical survey and map of Massachusetts is hereby abolished. Commission on topographical survey abolished.

SECTION 3. This act shall take effect upon its passage.

*Approved June 6, 1901.*

AN ACT TO AUTHORIZE CERTAIN CORPORATIONS TO RECEIVE DEPOSITS TO SECURE FUTURE OR CONTINGENT INDEBTEDNESS, AND TO REQUIRE THE PAYMENT OF INTEREST UPON SUCH DEPOSITS. *Chap. 470*

*Be it enacted, etc., as follows :*

SECTION 1. Whenever any corporation having a franchise in and the use of the public streets of any city or town for the supply and distribution of gas, water, electric light or power, or for the maintenance of communication by wire or otherwise, shall hold for a longer period than six months money collected in advance from its customers to guarantee such corporation against loss of charges or tolls, the corporation shall pay upon said guaranty fund interest at the rate of four per cent per annum to the depositors thereof, such interest to be payable annually, and the amount to be allowed toward the payment of charges and tolls by said depositors. Certain corporations to pay to depositors interest on guaranty fund, etc.

SECTION 2. The treasurers of such corporations when making the annual returns required by chapter one hundred and six of the Public Statutes, and acts in amendment thereof, shall include therein a true statement of all moneys and of the value of any collateral so held as guaranties for the payment of charges or tolls, specifying the amount so deposited by the inhabitants of every city or town from which deposits are obtained. Annual returns of treasurers to include statement of moneys, etc., held as guaranties, etc.

SECTION 3. In case of failure or neglect to make due and proper return as provided in section two hereof, or Penalty.