

By Ms. Kaprielian of Watertown, petition of Rachel Kaprielian and others relative to providing partial adjustment to retired teachers' pensions. Public Service.

The Commonwealth of Massachusetts

PETITION OF:

Rachel Kaprielian
Pamela P. Resor
Timothy J. Toomey, Jr.

Barbara A. L'Italien
John J. Binienda
Jennifer M. Callahan

In the Year Two Thousand and Seven.

AN ACT PROVIDING PARTIAL ADJUSTMENT TO RETIRED TEACHERS' PENSIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 102 of chapter 32 of the General Laws, as appearing in
2 the 1998 Official Edition, is hereby amended by inserting, after sub-
3 section (g) the following subsection:—

4 (h) The pension paid to any retired teacher is hereby increased as
5 follows:—

6 (1) any former teacher retired for more than 30 years shall have
7 his annual retirement allowance, pension or annuity increased by an
8 amount that is the product of the number of years of creditable
9 service multiplied by \$15.00;

10 (2) any former teacher retired for more than 25 but less than 30
11 years shall have his annual retirement allowance, pension or annuity
12 increased by an amount that is the product of the number of years of
13 creditable service multiplied by \$12.00;

14 (3) any former teacher retired for more than 20 but less than 25
15 years shall have his annual retirement allowance, pension or annuity
16 increased by an amount that is the product of the number of years of
17 creditable service multiplied by \$11.00;

18 (4) any former teacher retired for more than 15 but less than 20
19 years shall have his annual retirement allowance, pension or annuity
20 increased by an amount that is the product of the number of years of
21 creditable service multiplied by \$9.00;

22 (5) any former teacher retired for more than 10 but less than 15
23 years shall have his annual retirement allowance, pension or annuity
24 increased by an amount that is the product of the number of years of
25 creditable service multiplied by \$7.00;

26 (6) any former teacher retired for more than 5 but less than 10
27 years shall have his annual retirement allowance, pension or annuity
28 increased by an amount that is the product of the number of years of
29 creditable service multiplied by \$5.00;

30 (7) any former teacher retired for more than 2 but less than 5
31 years shall have his annual retirement allowance increased by an
32 amount that is the product of the number of years of creditable
33 service multiplied by \$2.00.

34 The above increases when added to a retired teacher's retirement
35 allowance, pension or annuity are to form the basis of calculations
36 for future cost of living adjustments or other pension increases and
37 are not to be considered a substitute for any other cost of living
38 adjustment or pension increase.