

By Mr. Toomey of Cambridge, petition of Timothy J. Toomey, Jr., for an investigation by a special commission (including members of the General Court) relative to the superannuation retirement allowance of employees classified in Group 1 of the public employees retirement system. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand and Seven.

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY OF GROUP 1 BENEFITS FOR PUBLIC EMPLOYEES RETIREMENT SYSTEM.

1 Resolved, That a special commission is hereby established to
2 investigate and study the calculation of superannuation retirement
3 allowances for members classified as Group 1 under Chapter 32 of
4 the General Laws. Said investigation and study shall include, but not
5 be limited to, an analysis of alternative calculations of said
6 allowances, including comparison of member eligibility, vesting,
7 portability, the contribution rate of members, other benefits, and the
8 effects on accrued liabilities and costs attributable to such alternative
9 calculations. Said commission shall consist of nine members as
10 follows: the house and senate chairmen of the joint committee on
11 public service, who shall serve as co-chair of the commission, the
12 house and senate chairmen of the committees on ways and means, or
13 their designee, a representative of the Massachusetts Municipal
14 Association, a representative of the Massachusetts Association of
15 Contributory Retirement Systems, the chairman of the State
16 Teacher's Retirement Board and the State Retirement Board, or their
17 designee, and the chairman of the Public Employee Retirement
18 Administration Commission, or his designee. Said commission shall
19 report to the general court the results of its study, if any, together
20 with drafts of legislation necessary to carry such recommendations
21 into effect, by filing the same with the clerk of the house of repre-
22 sentatives on or before the thirty-first of December, two thousand
23 and one.

