

AN ACT RELATIVE TO THE ISSUE OF STOCK AND BONDS BY STREET RAILWAY COMPANIES. *Chap.370*

*Be it enacted, etc., as follows :*

SECTION 1. A street railway corporation, for the purpose of building a branch or extension, or of acquiring land for pleasure resorts, or of building power houses or car houses or park buildings, or of acquiring or equipping additional rolling stock, or of changing its motive power, or of abolishing grade crossings, or of paying betterment assessments for widening or otherwise altering streets, or of complying with any requirements lawfully imposed under delegated legislative authority, or of making permanent investments or improvements, or of acquiring any additional real or personal property necessary or convenient for its corporate objects, or of refunding its funded debt, or for the payment of money borrowed for any of the foregoing purposes, or for other similarly necessary and lawful purposes, may from time to time in accordance with the provisions of sections twenty-four, twenty-five, thirty and thirty-one of chapter one hundred and nine and of sections sixty-three to seventy and of section seventy-four of chapter one hundred and eleven of the Revised Laws, increase its capital stock or issue bonds to such an amount, beyond the amounts fixed and limited by its agreement of association or its charter, or by any special law, as the board of railroad commissioners shall determine will realize the amount which has been properly expended or will be reasonably required by the corporation, and shall approve for such of the purposes aforesaid as are set out in its petition to said board for its approval of such increase or issue of stock or bonds.

Street railway corporations may increase capital stock, etc., for certain purposes.

SECTION 2. Sections twenty, twenty-one, twenty-three and the last sentence of section seventy-six of chapter one hundred and twelve of the Revised Laws are hereby repealed.

Repeal.

SECTION 3. This act shall take effect upon its passage.

*Approved May 2, 1902.*

AN ACT RELATIVE TO THE ADMINISTRATION OF FRENCH SPOILIATION AWARDS. *Chap.371*

*Be it enacted, etc., as follows :*

SECTION 1. The probate court shall have exclusive original jurisdiction of all matters relating to the admin-

Administration of French spoiliations.

istration of moneys appropriated by the congress of the United States on account of French spoliations.

Bond of administrator to contain certain condition.

SECTION 2. Every bond hereafter given by any administrator engaged in the administration of French spoliation awards shall contain a condition substantially as follows:—To administer according to law and the orders of the probate court all French spoliation awards which shall come to his possession as such administrator.

Approval of bonds.

SECTION 3. Such bonds, when satisfactory to the judge or register, shall be approved in the following form: “Approved as adequate security for the legal disbursement of a French spoliation award of dollars”, stating the amount appearing then to be receivable by the administrator from the United States treasury on account of such award or awards.

Validity of certain bonds not impaired, etc.

SECTION 4. Nothing herein contained shall be construed to impair the validity of any bond already given, or to affect the rules of administration and distribution of French spoliation awards heretofore established in this Commonwealth.

SECTION 5. This act shall take effect upon its passage.

*Approved May 2, 1902.*

*Chap. 372* AN ACT RELATIVE TO WIRES AND ELECTRICAL APPLIANCES IN THE CITY OF WORCESTER.

*Be it enacted, etc., as follows:*

Certain wires and electrical appliances in Worcester may be removed or placed underground, etc.

SECTION 1. The city council of the city of Worcester may by ordinance designate some officer or officers of the city who shall have exclusive authority to cause to be removed from the streets of the city, within the district hereinafter prescribed, all telegraph, telephone, and electric light, motor and power wires, cables and conductors, in or above said streets, and all poles and structures in said streets used for the support of the same, except such structures, poles, wires, cables and conductors as are hereinafter excepted. It shall be the duty of such officer or officers, and he or they shall have the authority, to grant all necessary permissions for such wires, cables and conductors to be placed, maintained and operated in underground conduits, subject to the lawful ordinances of said city; and it shall be the duty of the superintendent of streets or other officer having charge of the highways