

present and voting thereon at any legal district meeting called for the purpose within three years after the passage of this act; but it shall become void unless the said district shall begin to distribute water through its pipes to consumers in the said village of South Deerfield within three years after the date of the acceptance of this act as aforesaid.

*Approved June 19, 1902.*

AN ACT TO AUTHORIZE THE TOWN OF PEABODY TO IMPROVE ITS WATER SYSTEM AND TO BORROW MONEY FOR THAT PURPOSE.

*Chap. 487*

*Be it enacted, etc., as follows:*

SECTION 1. The town of Peabody is hereby authorized to extend and improve its water supply and water system, and to construct such reservoirs and other works and structures, and to take and hold such lands, easements and water rights as may be necessary for the said purposes.

Town of Peabody may extend, etc., its water system.

SECTION 2. In carrying out the purposes of this act the said town and the water board thereof shall have the powers, perform the duties and be subject to the restrictions and liabilities specified in sections two, three, four, five and six of chapter one hundred and seventy-one of the acts of the year eighteen hundred and eighty-one, so far as the same are applicable.

Powers and duties of town.

SECTION 3. In order to pay the expenses incurred under authority of this act the said town is hereby authorized to issue notes, bonds or scrip to the amount of one hundred and fifty thousand dollars. Such notes, bonds or scrip shall be denominated on the face thereof, Peabody Water Loan, 1902, shall be signed by the treasurer and countersigned by the water board of the town, shall bear interest payable semi-annually at a rate not exceeding four per cent per annum, shall be payable at periods not exceeding thirty years from the dates of issue, and shall not be reckoned in determining the legal limit of indebtedness of the town. The town may sell such securities at public or private sale or pledge the same for money borrowed for the purposes of this act: *provided*, that no such bonds, notes or scrip shall be sold for less than their par value.

Peabody Water Loan, 1902.

Proviso.

SECTION 4. The said town instead of establishing a sinking fund shall at the time of authorizing said loan provide for the payment thereof in such annual propor-

May provide for annual payments on loan, etc.

tionate payments as will extinguish the same within the time prescribed in this act; and when a vote to that effect has been passed the amount required shall without further vote be assessed by the assessors of said town in each year thereafter until the debt incurred by said loan is extinguished.

SECTION 5. This act shall take effect upon its passage.

*Approved June 19, 1902.*

*Chap.*488 AN ACT TO PROVIDE FOR SUPPLYING THE TOWN OF WAKEFIELD WITH WATER.

*Be it enacted, etc., as follows:*

Town of Wakefield may be admitted into the metropolitan water district, etc.

SECTION 1. The metropolitan water and sewerage board shall on application admit the town of Wakefield into the metropolitan water district and furnish water to the same on the terms prescribed by chapter four hundred and eighty-eight of the acts of the year eighteen hundred and ninety-five, subject however to the provisions of sections fourteen and fifteen of this act.

Town of Wakefield may supply itself with water, etc.

SECTION 2. The town of Wakefield may supply itself and its inhabitants with water for the extinguishment of fires and for domestic and other purposes, obtaining the same from said board by applying to be admitted into said district, or from any other source at any time authorized by law, and may establish fountains and hydrants and relocate or discontinue the same, and may regulate the use of such water and fix and collect rates to be paid for the use of the same.

May take certain waters, lands, etc.

SECTION 3. The said town, for the purposes aforesaid, may hold and convey through the town the water to be furnished by the metropolitan water and sewerage board or obtained from any other source authorized by law, and may take by purchase or otherwise and hold and convey through said town the waters of any pond, stream, spring or wells within the limits of said town not heretofore taken or purchased and owned by the Wakefield Water Company, and may hold and convey through said town water from any source obtained as hereinafter provided from the Wakefield Water Company, and may also take, by purchase or otherwise, and hold all lands, rights of way and easements necessary for holding, storing, purifying and preserving such water and for conveying the same to any part of said town; may erect on the land