

## SENATE....No. 50.

---

### Commonwealth of Massachusetts.

---

IN SENATE, February 13, 1860.

The Joint Standing Committee on Mercantile Affairs and Insurance, to whom was recommitted the Bill to incorporate the Mercantile Real Estate and Building Company, with instructions to report the same in a new draft, confining the operations of the company to the towns of Dorchester, Milton and Dedham, have considered the same, and report the accompanying Bill.

T. W. CARTER, *Chairman.*

## Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Sixty.

### AN ACT

To incorporate the Mercantile Real Estate and Building Company.

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—*

1    SECT. 1. James W. Stone, Jacob Sleeper, Frederic  
2    W. Lincoln, junior, and Edward Tyler, their asso-  
3    ciates, successors and assigns, are hereby made a cor-  
4    poration by the name of the Mercantile Real Estate  
5    and Building Company, for the purpose of purchasing,  
6    selling, leasing, and improving real estate, and build-  
7    ing and loaning money thereon, in the towns of Dor-  
8    chester, Milton, and Dedham, and performing such  
9    other legal acts as may be necessary in accomplishing  
10   the object of securing the erection of buildings in said  
11   towns; with all the powers and privileges, and subject  
12   to all the duties, liabilities and conditions, set forth  
13   in the sixtieth and sixty-eighth chapters of the Gen-

14 eral Statutes, passed on the twenty-eighth day of  
15 December, in the year eighteen hundred and fifty  
16 nine.

1     SECT. 2. The capital stock of said corporation shall  
2 be one hundred thousand dollars, divided into shares  
3 of fifty dollars each, with liberty to increase the said  
4 stock to two hundred thousand dollars: *provided*, that  
5 it shall not transact any business until at least fifty  
6 thousand dollars in cash shall have been paid in.

