

HOUSE....No. 253.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, April 21, 1868.

The Committee on Mercantile Affairs, to whom was referred the petition of John J. Fatal and others, for incorporation as the Cambridge Land and Building Association, report the accompanying Bill.

Per order,

LEVI S. GOULD.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Sixty-
Eight.

AN ACT

To incorporate the Cambridge Land and Building Association.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—

1 SECT. 1. John J. Fatal, A. Molyneaux Hewlett,
2 Elias Furbush, Peter F. Gill, John Thomas, John B.
3 Dunn and Peter L. Baldwin, their associates and
4 successors, are hereby made a corporation by the name
5 of the Cambridge Land and Building Association,
6 during and for the term of twenty years from and
7 after the passage of this act, for the purpose of pur-
8 chasing, selling, leasing and improving real estate in
9 the city of Cambridge, now held by John J. Fatal, A.
10 M. Hewlett, Elias Furbush, John P. Coburn, Lemuel
11 Burr, P. L. Baldwin, Edward Williams and John B.
12 Dunn, as trustees of the Cambridge Land and Building

13 Company, and no other, and performing such other
14 legal acts as may be necessary in accomplishing said
15 objects; with all the powers and privileges, and sub-
16 ject to all the duties and liabilities and conditions set
17 forth in the sixtieth, sixty-seventh and sixty-eighth
18 chapters of the General Statutes.

1 SECT. 2. The capital stock of said corporation
2 shall be twenty-five thousand dollars, divided into
3 shares of one hundred dollars each, with liberty to
4 increase the said capital stock to fifty thousand dol-
5 lars: *provided*, that the said corporation shall not
6 transact any business until at least six thousand two
7 hundred and fifty dollars shall have been paid in in
8 cash.

1 SECT. 3. This act shall take effect upon its passage.

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