

HOUSE....No. 298.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, May 7, 1868.

The Committee on Banks and Banking, to whom was referred the Bill to authorize the Shelburne Falls Five Cents Savings Bank to hold real estate, report the accompanying Bill in a new draft.

Per order,

SETH CROWELL,
For the Committee.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Sixty-
Eight.

AN ACT

To authorize the Shelburne Falls Five Cents Savings
Bank to hold Real Estate.

*Be it enacted by the Senate and House of Representa-
tives, in General Court assembled, and by the authority of
the same, as follows:—*

1 SECT. 1. The Shelburne Falls Five Cents Savings
2 Bank is hereby authorized to hold real estate to the
3 amount of twenty thousand dollars: *provided*, that no
4 part of said amount shall be invested in real estate,
5 except in the purchase of a suitable site and the
6 erection and preparation of a suitable building to be
7 used for banking purposes; and all income, if any,
8 arising from such real estate shall be devoted exclu-
9 sively to the interests of said corporation.

1 SECT. 2. This act shall take effect upon its
2 passage.