

HOUSE . . . . No. 49.

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Commonwealth of Massachusetts.

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HOUSE OF REPRESENTATIVES, February 10, 1869.

The Committee on Banks and Banking, to whom was referred the petition of Alpheus Smith and others, that the North Adams Savings Bank have leave to hold real estate, report the accompanying Bill.

Per order,

JEROME WELLS.

## Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Sixty-Nine.

### AN ACT

To authorize the North Adams Savings Bank to hold Real Estate.

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—*

1     SECT. 1. The North Adams Savings Bank is here-  
2 by authorized to hold real estate to the amount of  
3 fifteen thousand dollars: *provided*, that no part of  
4 said amount shall be invested in real estate, except  
5 in the purchase of a suitable site and the erection or  
6 preparation of a suitable building to be used for  
7 banking purposes; and all income, if any, arising  
8 from such real estate, shall be devoted exclusively to  
9 the interests of said corporation.

1     SECT. 2. This act shall take effect upon its pas-  
2 sage.