

HOUSE....No. 118.

PROPOSED AMENDMENTS TO THE BILL TO AUTHORIZE THE FORMATION OF RAILROAD CORPORATIONS. (HOUSE No. 100.)

Commonwealth of Massachusetts.

Mr. BAKER of Beverly, moves to amend by adding the following, after the word association, in the 26th line of section 5 :

1 But no route shall be approved or established,
2 and no right to the location of any such route shall
3 accrue to any persons or corporation, unless the sev-
4 eral cities and towns through which such route shall
5 be proposed, shall give their consent thereto ; in cities
6 by a concurrent two-thirds vote of the city councils,
7 and in towns by a majority vote at town meetings,
8 duly called for that purpose.

Mr. SANFORD of Taunton, moves to substitute the following for section 6 :—

1 The road shall be constructed across existing
2 railroads, in such manner as the board of railroad
3 commissioners prescribes. It shall not be located or

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4 constructed across the lands of any state institution,
5 without the consent of the trustees thereof.

Also to amend section 5 by striking out all after the word
“heard” in line twenty and insert,—

1 The board, after such hearing, may recommend
2 such variations of the route as the public convenience
3 and safety seem to require; and when the map of
4 the route has been made to conform thereto, shall
5 certify its approval upon the map, and shall endorse
6 upon the articles of association or annex thereto a
7 like certificate of approval. No route shall be ap-
8 proved which is not within the limits described in the
9 articles of association. The subsequent location of
10 the road shall not vary from the route so approved,
11 without the consent and approval of said board first
12 obtained.

Mr. WOODBURY, of Boston, moves the following amendments:

Section 2, line 14, strike out all after “take.”

Section 7, line 12—

1 and shall also deposit in the treasury of the Com-
2 monwealth, in the hands of the treasurer, fifty per
3 cent. of the capital required by this act to be sub-
4 scribed, to be held by the treasurer for the perform-
5 ance of the conditions hereafter set out. And said
6 deposit may be made in United States or Common-
7 wealth securities, at their market rates, or in cash.

Section 8, at line 42 add—

1 And thereafter, whenever the corporation shall show
2 to the state treasurer, to his satisfaction, that ten per

3 cent. of the capital has been spent in actual construc-
4 tion of the road thus chartered, the state treasurer
5 shall pay to or deliver to the treasurer of the corpo-
6 ration an equal amount of the securities or funds
7 deposited in his hands, until the same, with the
8 accrued interest, if any, shall have been exhausted.

Section 11, line 3, strike out " five " and insert " ten."

Section 11, line 7, add—

1 and its interest in the road, appurtenances and fur-
2 niture shall revert to the state.

Section 10, add—

1 No other railroad corporation shall take any stock
2 in or any of the bonds of a railroad chartered under
3 this act without special authority of the legislature.

