

HOUSE No. 42.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, February 4, 1874.

The Committee on Insurance, to whom was referred the Order inquiring into the expediency of amending section 16 of chapter 375 of the Laws of 1872, report the accompanying Bill.

Per order,

JAMES O. PARKER.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Seventy-Four.

AN ACT

To extend the time allowing certain Fire Insurance Companies to increase their Capital Stock.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:

1 SECT. 1. Section sixteen of chapter three hun-
2 dred and seventy-five of the laws of eighteen hun-
3 dred and seventy-two is hereby so far amended
4 that foreign fire insurance companies doing busi-
5 ness in this state at the close of the year eigh-
6 teen hundred and seventy-three, which are now
7 prohibited from doing business in the state solely
8 on account of the amount of their capital stock,
9 may by a full compliance with all the laws in
10 force December thirty-first, eighteen hundred and
11 seventy-three, continue business in this state until
12 October first, eighteen hundred and seventy-four.

1 SECT. 2. This act shall take effect on its pas-
2 sage.