

HOUSE No. 456.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Seventy-Four.

AN ACT

Relating to the Massachusetts School Fund.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:

1 SECT. 1. One-half of the annual income of the
2 Massachusetts school fund shall be apportioned
3 and distributed for the support of public schools
4 without a specific appropriation, and in the man-
5 ner following, to wit: Each town complying with
6 all laws in force relating to the distribution of said
7 income, and whose valuation of real and personal
8 estate, as shown by the last returns thereof, does
9 not exceed one million dollars, shall annually re-
10 ceive two hundred dollars; each town complying
11 as aforesaid, whose valuation is more than one
12 million, and does not exceed three million dollars,

13 shall receive one hundred and fifty dollars; and
14 each town complying as aforesaid, whose valua-
15 tion is more than three million and does not ex-
16 ceed five million dollars, shall receive one hundred
17 dollars. The remainder of said moiety after the
18 division above provided, shall be distributed to all
19 the towns and cities of the Commonwealth whose
20 valuation does not exceed ten million dollars, in
21 proportion to the number of persons belonging to
22 each between five and fifteen years of age.

1 SECT. 2. All money appropriated for other
2 educational purposes, unless otherwise provided
3 in the act appropriating the same, shall be paid
4 from the other half of said income. If the income
5 in any year exceeds such appropriations, the sur-
6 plus shall be added to the principal of said fund.

1 SECT. 3. Chapter forty-five of the acts of
2 eighteen hundred and seventy is hereby repealed.

1 SECT. 4. This act shall take effect upon its
2 passage.

HOUSE OF REPRESENTATIVES, June 4, 1874.

Passed to be engrossed.

Sent up for concurrence.

GEO. A. MARDEN, *Clerk.*