

HOUSE No. 386.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, May 15, 1877.

The Committee on Finance, to whom was referred so much of the Governor's Address as relates to the finances of the Commonwealth, report the accompanying Resolve.

For the Committee,

JOSEPH BUCKMINSTER.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Seventy-Seven.

RESOLVE

Authorizing the Treasurer to borrow Money in anticipation of the Revenue.

Resolved, That the treasurer and receiver-general be, and he is hereby authorized to borrow, in anticipation of the receipts of the present year, such sums of money as may from time to time be necessary for the payment of the ordinary demands on the treasury, at any time before the expiration of fifteen days after the meeting of the next general court, at such rates of interest as shall be found necessary; and that he repay any sum he may borrow under this resolve as soon as money sufficient for the purpose, and not otherwise appropriated, shall be received into the treasury.