

CHESHIRE RAILROAD CO. 2

SENATE . . . No. 291.

[Senate, No. 279, as passed to be engrossed by the Senate.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Eighty-seven.

AN ACT

Authorizing the Cheshire Railroad Company to increase its Capital Stock and to consolidate with the Fitchburg Railroad Company.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The Cheshire Railroad Company
2 is hereby authorized and empowered to increase
3 its capital stock by issuing preferred shares to
4 such amount as the stockholders shall from time
5 to time at any annual or special meeting called
6 for that purpose by vote determine, but said in-
7 crease shall be limited to ten thousand shares of
8 one hundred dollars each, for the purpose of
9 double-tracking its road, adding side tracks,

10 making additions to its equipments, and also
11 building branches and extending its main line
12 when legally authorized to do so. Said stock
13 when issued shall have no preference over the
14 present preferred stock of said corporation, but
15 shall in all respects participate equally with it, as
16 if of the same issue.

1 SECT. 2. The Cheshire Railroad Company
2 and the Fitchburg Railroad Company may unite
3 and consolidate their railroads on such terms as
4 the directors may agree and as may be approved
5 by a majority in interest of the stockholders of
6 both corporations at meetings called for that
7 purpose.

1 SECT. 3. This act shall take effect upon its
2 passage.

SENATE, May 27, 1887.

Passed to be engrossed.

Sent down for concurrence.

E. HERBERT CLAPP,

Clerk.

