



masshousingupdate

In this Issue

Spring Homebuying
Primer

Who We Serve

Supporting Our
Borrowers

Partner Profile



A message from Executive Director Tim Sullivan



The Spring homebuying season is here, and MassHousing is ready to help with affordable mortgage loans for first-time buyers and existing owners. If you are unfamiliar with our home mortgage loans, or if it has been a while since you compared MassHousing loans with conventional products, read on! We offer unique features, like 3% downpayments; loans for Veterans; job-loss insurance that helps pay the mortgage; loans to both purchase and renovate a home, remove lead paint and fix or replace failing septic systems. All of our loans have 30-year terms, fixed interest rates, no hidden fees and no surprises. As a public lender, we are about people, not profits. We provide our borrowers with the very best customer service. Our goal is not only to help people purchase and maintain an affordable home, but to keep it for the long term.

Spring homebuying primer

Renting? Want to own? We are ready to help

The spring homebuying season has arrived and MassHousing has everything low- and moderate-income Massachusetts residents need to be successful in purchasing or refinancing their house or condominium! [Continue reading...](#)

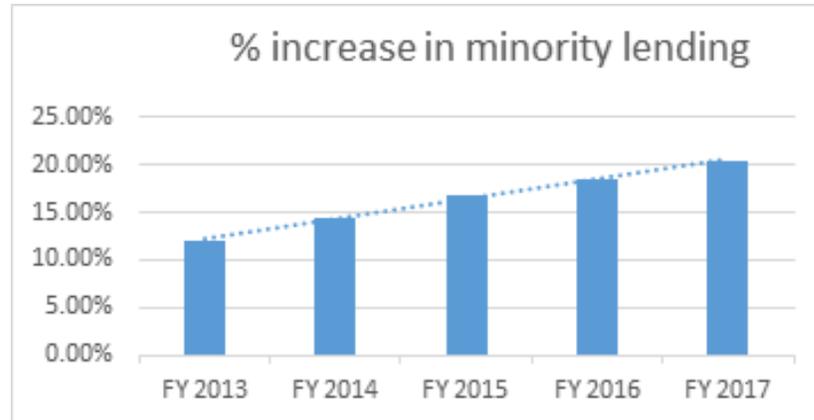
Homebuyer counseling tied to successful homeownership

Knowledge is power, especially when it comes to buying a home. MassHousing has long required that its borrowers complete a homebuyer education course to qualify for one of the Agency's

affordable mortgage loans. The courses, now offered both in person and online, prepare would-be borrowers for all aspects of the homebuying process as well as the responsibilities of owning a home. [Continue reading...](#)

Who we serve

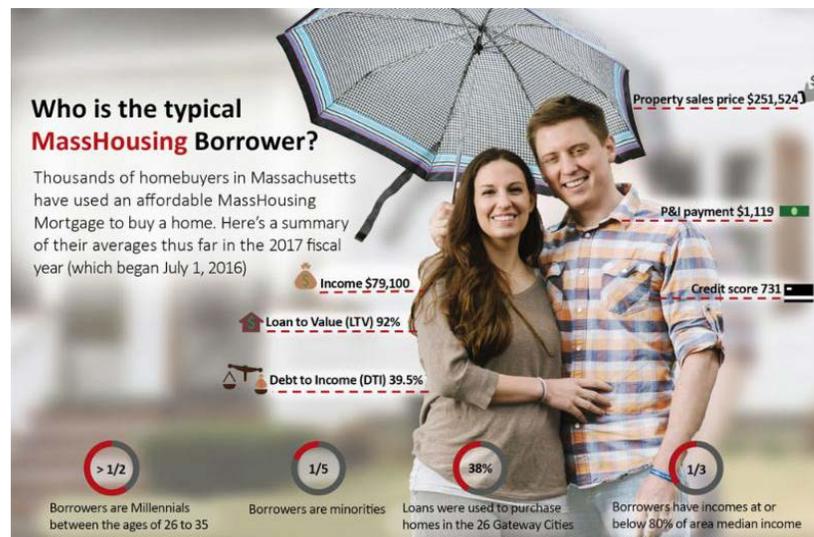
Lending to minority borrowers, Gateway City residents is on the rise



MassHousing's lending to key market segments is up in recent years. The percentage of MassHousing home mortgage loans made to minority borrowers has risen steadily to more than 18% in FY2016. Meanwhile, MassHousing's home mortgage lending in the Commonwealth's 26 Gateway Cities is up by more than 26% over last year. [Continue reading...](#)

Who is the typical MassHousing borrower?

Thousands of families have used an affordable MassHousing loan to buy their first home in Massachusetts. Here are their averages thus far in the 2017 fiscal year (click the image to view a larger version):



New Bedford resident achieves dream of homeownership



Even though she moved into her new home in October, there are many times Cerissa Correia still does not believe she is a homeowner. [Continue reading...](#)

Recent HomeOwnership Highlights

Click the image below to view our FY2016 HomeOwnership highlights:



Supporting our borrowers

When nearly 1,000 homeowners lost their jobs, MIPlus™ stepped in

Since 2004, nearly 1,000 homeowners with MassHousing home mortgage loans lost their jobs. But more than 82% of them were able to continue making their monthly mortgage payments, find a new job and avoid foreclosure because of MIPlus™, MassHousing's unique mortgage insurance product. [Continue reading...](#)

Servicing Success: MassHousing's In-House Loan Servicing Keeps Loans on Track

MassHousing's in-house loan servicing operation plays a key role in ensuring that our borrowers are successful homeowners over the long term. [Continue reading...](#)

Partner Profile

Lowell lender leading the way in originating MassHousing lead paint removal loans



Mill Cities Community Investments (MCCI) is an organization on a mission. When it comes to providing loans to rid homes of lead paint through MassHousing's Get The Lead Out program, MCCI, is far and away MassHousing's largest lender. [Continue reading...](#)

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