

SENATE...No. 90.

Commonwealth of Massachusetts.

IN SENATE, Feb. 27, 1844.

Ordered, That the Committee on Banks and Banking, be instructed to communicate to the Senate, in writing, the names of the several banks in this Commonwealth that have applied the current year for a reduction of their capital stock, together with the amount of reduction applied for by each; also, the names of the several banks in favor of which said Committee have reported to reduce, together with the amount so reported, and also which banks, if any, have asked for additional capital.

Sent down for concurrence,

CHAS. CALHOUN, *Clerk*.

HOUSE OF REPRESENTATIVES, Feb. 28, 1844.

Concurred,

CHAS. W. STOREY, Jr., *Clerk*.

Commonwealth of Massachusetts.

SENATE, March 12, 1844.

The Committee on Banks and Banking, who were instructed by an order of 27th Feb. "to communicate in writing the names of the several banks that have applied for a reduction or increase of their capitals, and the amount of reduction or increase granted by said committee,"

REPORT:

That they have granted bills in favor of reducing the capital

of the Adams Bank, at Adams, . . .	\$100,000
Citizens " " Worcester, . . .	100,000
Fall River " " Fall River, . . .	100,000
Grand " " Marblehead, . . .	25,000
Hingham " " Hingham, . . .	45,000
Lowell " " Lowell, . . .	50,000
Lynn Mechanics Bank, at Lynn, . . .	100,000
Mechanics " " S. Boston, . . .	30,000
Merchants " " Newb'yport, . . .	90,000
Ocean " " " " . . .	100,000
Rail-road " " Lowell, . . .	200,000
Traders " " Boston, . . .	100,000
Warren " " Danvers, . . .	30,000
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	\$1,070,000

And have reported a bill to increase the capital of Merchants Bank, at Boston, . . . 1,000,000

Amount of capital reduced, . . . \$70,000

The Millbury Bank petitioned that their capital be reduced to fifty thousand dollars, but as no bank had been granted with less capital than one hundred thousand dollars, the committee reported leave to withdraw.

All of which is respectfully submitted.

By order of the committee,

JEFFREY RICHARDSON, *Chairman.*

