

HOUSE....No. 19.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, January 22, 1864.

The Joint Committee on Manufactures, to whom was referred the Petition of the Ætna Mills for an Act of incorporation, have considered the same, and report the accompanying Bill.

Per order of Committee,

FREDERIC HOLTON.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Sixty-Four.

AN ACT

To incorporate the Ætna Mills.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :—

1 SECT. 1. Arthur Pickering, Josiah Stickney, Wil-
2 liam F. Freeman, Nathan Frye, their associates and
3 successors, are hereby made a corporation by the name
4 of the Ætna Mills, for the manufacture of woollen
5 and other textile and mixed fabrics, and for the pre-
6 paration of coloring materials and dye-stuffs, and the
7 machinery necessary therefor, in the towns of Water-
8 town and Newton, in the county of Middlesex; and
9 for this purpose shall have all the powers and priv-
10 ileges, and be subject to all the duties, restrictions and
11 liabilities, set forth in the sixtieth and sixty-eighth
12 chapters of the General Statutes, and [all acts passed

13 subsequently thereto relative to manufacturing cor-
14 porations.

1 SECT. 2. The said corporation may hold for the
2 purposes aforesaid, real estate to the amount of two
3 hundred thousand dollars; and the whole capital
4 stock of said corporation shall not exceed three
5 hundred thousand dollars in shares of one hundred
6 dollars each, and no shares in the capital stock shall
7 be issued for a less sum or amount than the par value:
8 *provided, however,* that said corporation shall not go
9 into operation until the sum of one hundred thousand
10 dollars of its capital stock has been paid in in cash.

1 SECT. 3. This act shall take effect upon its
2 passage.

