

HOUSE No. 26.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, January 27, 1870.

The Committee on Insurance, to whom was referred the petition of S. Angier Chace and others, for an Act of incorporation as the Fall River Manufacturers' Fire Insurance Company, report the accompanying Bill.

Per order,

CHAS. J. MCINTIRE.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Seventy.

AN ACT

To incorporate the Fall River Manufacturers' Mutual Insurance Company.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—

1 SECT. 1. Stephen Davol, S. Angier Chace, David
2 A. Brayton, their associates and successors, are hereby
3 made a corporation by the name of the Fall River
4 Manufacturers' Mutual Insurance Company, to be
5 located in the city of Fall River, for the purpose of
6 insuring manufactories and other buildings, and their
7 contents, against loss or damage by fire, on the
8 mutual principle; with all the powers and privileges,
9 and subject to all the duties, liabilities and restric-
10 tions set forth in all general laws which now are
11 or hereafter may be in force, relating to such cor-
12 porations.

1 SECT. 2. Said corporation may issue policies upon
2 any property included in the terms of section first,
3 situated in the New England states, and in the states
4 of New York, New Jersey and Pennsylvania: *pro-*
5 *vided, however,* that no policy shall be issued until
6 the sum of one million dollars has been subscribed to
7 be insured.

1 SECT. 3. This act shall take effect upon its pas-
2 sage.

