

HOUSE No. 276.

[Mr. STORY of Gloucester gives notice that he will move to substitute this Bill for the report of the committee on Mercantile Affairs, inexpedient to legislate, on an order relative to limiting the amount to which the American Bell Telephone Company may hold stock in other corporations.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Eighty-six.

AN ACT

Limiting the American Bell Telephone Company in holding Stock in certain Corporations.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section two of chapter one hun-
2 dred and seventeen of the acts of the year eigh-
3 teen hundred and eighty is hereby amended by
4 inserting after the word "others," in the fourth
5 line thereof, the words "*provided*, that said cor-
6 poration shall not become a stockholder in any

7 other corporation doing business in this state to
8 an amount exceeding thirty per cent. of the
9 capital stock of such other corporation.”

1 SECT. 2. Chapter two hundred of the acts of
2 the year eighteen hundred and eighty-three, and
3 all acts or parts of acts inconsistent herewith, are
4 hereby repealed.

1 SECT. 3. This act shall take effect upon its
2 passage.