



THE COMMONWEALTH OF MASSACHUSETTS  
DIVISION OF BANKS  
&  
BOARD OF BANK INCORPORATION  
1000 Washington Street, 10<sup>th</sup> Floor, Boston, Massachusetts 02118

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December 29, 2017

## ACTIVITY REPORT

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This notice serves to inform you concerning activity involving hearings, decisions, and matters pending before either the Commissioner of Banks or the Board of Bank Incorporation.

### DIVISION OF BANKS

#### Decisions

Arrha Credit Union, Springfield – permission to close its branch office located at 140 Russell Street, Hadley – approved December 8, 2017.

Dedham Institution for Savings, Dedham – permission to reorganize into a mutual holding company, 1831 Bancorp, MHC with a mid-tier holding company, 1831 Bancorp, Inc., in a multi-step transaction – approved December 20, 2017.

East Boston Savings Bank (East Boston), East Boston and Meetinghouse Bank (Meetinghouse), Dorchester – permission for Meetinghouse to merge with and into East Boston under the charter, by-laws and name of East Boston as part of a multi-step transaction. The main office of East Boston would remain the main office of the continuing institution and the banking offices of Meetinghouse would be retained as branch offices of East Boston. This multi-step transaction includes the merger of East Boston's holding company, Meridian Bancorp, Inc., with Meetinghouse's holding company, Meetinghouse Bancorp, Inc., with Meridian Bancorp, Inc. as the continuing holding company – approved December 15, 2017.

Easthampton Savings Bank, Easthampton – notice to establish a branch office at 179 Sargeant Street, Holyoke – non-objection issued December 28, 2017.

South Shore Bank, Weymouth – permission to close its branch office located at 501 John Mahar Highway, Braintree – approved December 8, 2017.

The Cape Cod Five Cents Savings Bank, Harwich Port – notice to establish a branch office at 236-238 Vineyard Haven Road, Edgartown- non-objection issued December 28, 2017.

Workers' Credit Union, Fitchburg – permission to close its branch office located at Chelmsford High School, 200 Richardson Road, Chelmsford – approved December 8, 2017.

<p>This Activity Report can be accessed within six business days after the above date at the Division's web site found at <a href="http://www.mass.gov/dob">http://www.mass.gov/dob</a></p>
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Applications/Notices Pending

Enterprise Bank and Trust Company, Lowell – permission to relocate its branch office from 4 Central Street, Leominster to 65 Main Street, Leominster. Comment period ended November 26, 2017.

Equitable Bank, Weymouth – permission to (1) close its branch office located at 51 Columbian Street, South Weymouth; and (2) establish a branch office at 10 Patriot Parkway, South Weymouth. Comment period ended December 19, 2017.

Fidelity Co-operative Bank (Fidelity), Fitchburg and Colonial Co-operative Bank (Colonial), Gardner – permission for Colonial to merge with and into Fidelity under the charter and by-laws of Fidelity. The main office of Fidelity would remain the main office of the continuing institution and the banking offices of Colonial would be retained as branch offices. Comment period ended December 21, 2017.

Rockland Trust Company, Rockland – permission to close its branch office located at 991 Watertown Street, West Newton. Comment period ended December 15, 2017.

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JANUARY 2018 FILING DATE

Complete applications for the January Activity Report must be received by the Division or the Board on or before 5:00 p.m., Tuesday, January 16, 2018.

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COMMUNITY REINVESTMENT ACT DESCRIPTIVE RATINGS AND EVALUATIONS  
WHICH BECAME PUBLIC DURING THE MONTH

The following state-chartered banks and credit unions and licensed mortgage lenders have Community Reinvestment Act descriptive ratings and evaluations describing the basis for the rating issued by the Division of Banks. The ratings, as set out in statute, for a bank's or credit union's record of meeting community credit needs are: Outstanding (O); High Satisfactory (HS); Satisfactory (S); Needs to Improve (NI); and Substantial Noncompliance (SNC). Licensed mortgage lenders are also assigned one of these ratings to describe their record of meeting the mortgage credit needs in the Commonwealth of Massachusetts.

A consolidated list of all ratings can be found at [www.mass.gov/dob](http://www.mass.gov/dob).

A copy of an individual CRA evaluation is available directly from the bank, credit union, or mortgage lender which is required by law to make the material available upon request, or from the Division's web site.

<u>BANK/CREDIT UNION</u>	<u>RATING</u>	<u>DATE OF EXAMINATION</u>
South Shore Bank, Weymouth	S	06/22/2015
The Bank of Canton, Canton	S	07/17/2017

<u>MORTGAGE LENDER</u>	<u>RATING</u>	<u>DATE OF EXAMINATION</u>
Members Mortgage Company, Inc.	S	03/01/2017

CHECK CASHER LICENSES

Hearing

January 24, 2018  
Worcester Public Library  
Saxe Room – Main Library  
3 Salem Square  
Worcester, Massachusetts

At 6:00 p.m.

Northeast Check Cashing, Inc., Worcester – permission to operate as a check casher at 477 Park Ave., Worcester. Comment period ends January 31, 2018.

Applications Pending

Made in Brazil Express, Inc., Framingham – permission to operate as a check casher at 167 Concord Street, Framingham. Comment period ended November 28, 2017.

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BANK AND CREDIT UNION APPLICATION PROCESS TIMING

As a general rule, applications by banks and credit unions other than those that are subject to a review period set out in statute are intended to be processed and completed within the monthly cycle for which the bank and credit union applies. That review period for such processing is approximately 45 days or less from the date the application is filed with the Division. A decision on the application is generally issued within 5 business days after the review period is completed. The decision then will be reported on the monthly Activity Report for the month in which the decision was issued. The timing of the overall review process including the issuance of a decision and the listing on the monthly Activity Report will be dependent on the applicant's compliance with all statutory, regulatory and administrative requirements. Applications before the Massachusetts Board of Bank Incorporation are subject to separate timing schedules as set out in the applications of the Board.

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