

# HOUSE.....No. 83.

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## Commonwealth of Massachusetts.

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In the year One Thousand Eight Hundred and Forty-  
Three.

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### AN ACT

To incorporate the Boston Equitable Life Assurance  
Society.

*BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

1   SECT. 1. Lemuel Blake, William Brigham, and  
2   George Darracott, their associates and successors, are  
3   hereby made a corporation by the name of the Boston  
4   Equitable Life Assurance Society, to be established in  
5   the City of Boston, for the purpose of making Insur-  
6   ance on lives, and for this purpose shall have all the  
7   powers and privileges, and be subject to all the duties,  
8   restrictions, and liabilities set forth in the thirty-seventh  
9   and forty-fourth chapter of the Revised Statutes, so  
10  far as the same are applicable to the Corporation here-  
11  by created, to continue for the term of twenty years.

1 SECT. 2. No policies for the insurance of lives shall  
2 be made until the sum of five hundred thousand dol-  
3 lars of insurance shall be applied for, and no division  
4 of any funds received by or remainiug in the hands of  
5 said company shall be made among those insured until  
6 the sum of two hundred thousand dollars of profits shall  
7 have been accumulated and invested according to law.

1 SECT. 3. Be it further enacted, that the said corpora-  
2 tion shall on the third Monday of January, of every  
3 year, pay over to the Trustees of the Massachusetts  
4 General Hospital one third of the net profits, if any,  
5 which shall have arisen from insurance on lives, made  
6 during the preceding year.

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SENATE, March 8, 1843.

Passed to be engrossed.

Sent down for concurrence.

LEWIS JOSSELYN, *Clerk.*



