

HOUSE....No. 33.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Forty-
Seven.

AN ACT

To incorporate the Union Wharf Company, in the City
of Boston.

BE *it enacted by the Senate and House of Representatives,
in General Court assembled, and by the authority of the
same, as follows :*

1 SECT. 1. John L. Gardner, Francis Peabody, and
2 George Peabody, their associates and successors, are
3 hereby made a corporation, by the name of the Union
4 Wharf Company, with power to purchase and hold,
5 in fee simple or otherwise, all or any part of that
6 tract of land, wharves, docks and flats, situated on
7 the easterly side of Commercial Street, in said Bos-

8 ton, and bounded northerly by the line of the estate
9 known as Lincoln's wharf, westerly by said Commer-
10 cial-street, southerly by the line of the estate known
11 as Sargent's wharf, and easterly by the commission-
12 ers' line, so called, in Boston harbor, with all the
13 privileges and appurtenances to the said premises
14 belonging ; and the said corporation may, within the
15 limits aforesaid, construct docks and wharves, lay
16 vessels within and at the ends and sides thereof, and
17 receive dockage and wharfage therefor ; erect build-
18 ings, lay out streets and passage-ways, and improve
19 and manage said property as to them shall seem ex-
20 pedient ; *provided*, that nothing herein contained
21 shall authorize the said corporation to infringe upon
22 the legal rights of any person.

1 SECT. 2. The said corporation may, at any legal
2 meeting, agree upon the number of shares, not ex-
3 ceeding one thousand, into which their stock shall be
4 divided, which shares shall be transferable in a book
5 to be kept by the clerk of the corporation for that
6 purpose ; may, from time to time, assess upon the
7 stockholders such sums of money, not exceeding in
8 the whole one thousand dollars on each share, as
9 may be necessary for the purchase, improvement and
10 management of their estate, and may, in case any
11 stockholder shall neglect to pay any such assess-
12 ment, cause such of the shares of said stockholder,
13 as may be sufficient therefor, to be sold at public
14 auction to the highest bidder, first giving thirty days'
15 notice of said sale, by advertisement thereof in one
16 or more newspapers printed in said Boston ; and,
17 after deducting the amount of such unpaid assess-

18 ment and the charges of sale, the surplus, if any,
19 shall be paid to said stockholder, and the purchaser
20 of such share or shares shall be entitled to receive
21 a certificate of the same.

1 SECT. 3. The said corporation shall have all the
2 powers and privileges, and be subject to all the du-
3 ties, restrictions and liabilities, contained in the for-
4 ty-fourth chapter of the Revised Statutes.

SENATE, February 9, 1847.

Passed to be engrossed.

Sent down for concurrence.

CHAS. CALHOUN, *Clerk.*

