

HOUSE....No. 57.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Fifty-
Nine.

AN ACT

To incorporate the "Old Colony Cordage Company."

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—

1 SECT. 1. Edward S. Tobey, Charles Soule, Jr.,
2 William Sprague, George W. Reed, their associates
3 and successors, are hereby made a corporation by the
4 name of the "Old Colony Cordage Company," for the
5 purpose of manufacturing cordage in the town of
6 Plymouth, in the county of Plymouth, and for the
7 sale of the same; and for this purpose shall have all

8 the powers and privileges, and be subject to all the
9 duties, restrictions and liabilities, set forth in the
10 thirty-eighth and forty-fourth chapters of the Revised
11 Statutes, and in the two hundred and seventy-sixth
12 chapter of the acts of the year eighteen hundred and
13 fifty-seven.

1 SECT. 2. The capital stock of said corporation
2 shall not be less than seventy thousand dollars nor
3 more than one hundred thousand dollars, and it may
4 hold real estate to the amount of forty thousand
5 dollars.

1 SECT. 3. No shares in the capital stock of said
2 corporation shall be issued for a less sum or amount,
3 to be actually paid in on each, than the par value of
4 the shares which shall be first issued.

SENATE, February 4, 1859.

Passed to be engrossed.

Sent down for concurrence.

S. N. GIFFORD, *Clerk.*