

SENATE....No. 43.

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Commonwealth of Massachusetts.

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IN SENATE, February 17, 1859.

The Committee on Railways and Canals, to whom was referred the Petition of the Cheshire Railroad Company for authority to issue bonds and to mortgage their railroad and franchise, have considered the same, and report the accompanying Bill.

For the Committee,

GEO. M. BROOKS.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Fifty-  
Nine.

AN ACT

Concerning the Cheshire Railroad Company.

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—*

1    SECT. 1. The Cheshire Railroad Company for the  
2 purpose of paying, or arranging and deferring its  
3 present indebtedness, may issue their bonds to an  
4 amount not exceeding eight hundred and fifty thou-  
5 sand dollars, and dispose of the same on such terms  
6 as they shall deem expedient.

1    SECT. 2. Said company are hereby authorized to  
2 mortgage to three trustees, and to the survivors or  
3 survivor of them, and each of them, and to their  
4 successors, to secure the payment of their bonds

5 aforesaid, if they shall deem it expedient, their rail-  
6 road with all their lands and buildings held by them  
7 for the use and accommodation of said road, and of  
8 the business of the same, and all the locomotives,  
9 cars of all descriptions, tools, machinery, and imple-  
10 ments, used in working and running said road, and  
11 in connection therewith, and all additions made there-  
12 to, by adding new locomotives, cars, tools, machinery,  
13 and other things required in the business of said  
14 road, and also all the franchise, rights and privileges  
15 now held and enjoyed by said corporation in this  
16 Commonwealth; and said mortgage may be on such  
17 terms and conditions, and with such powers to the  
18 mortgagees, of operating or selling said road and  
19 other property mortgaged, as to the company may  
20 seem expedient.

1     SECT. 3. Any mortgage made as aforesaid shall be  
2 recorded in the registry of deeds in the county of  
3 Worcester, and in the clerk's office of the town of  
4 Winchendon in said county.

1     SECT. 4. This act shall be subject to the provisions  
2 of an act entitled "An Act to authorize Railroad  
3 Companies to issue Bonds," approved April thir-  
4 teenth, one thousand eight hundred and fifty-four,  
5 and of an act entitled "An Act relating to Trustees  
6 under Railroad Mortgages," approved May, one thou-  
7 sand eight hundred and fifty-seven, so far as the  
8 same shall be applicable thereto.

1     SECT. 5. This act shall take effect from and after  
2 its acceptance by said company.

