

SENATE....No. 84.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Fifty-
Nine.

AN ACT

To authorize the issue of Scrip in aid of the Wesleyan
Academy, in Wilbraham.

*Be it enacted by the Senate and House of Representa-
tives, in General Court assembled, and by the authority of
the same, as follows:—*

1 SECT. 1. The treasurer of the Commonwealth is
2 hereby authorized and instructed to issue scrip, or cer-
3 tificates of debt, in the name and in behalf of the
4 Commonwealth, and under his signature and the seal
5 of the Commonwealth, for the sum of twenty-five
6 thousand dollars, bearing an interest of six per cent.
7 per annum, payable semi-annually, with warrants for

8 the interest attached thereto, signed by the treasurer ;
9 said scrip to be redeemable at the office of said treasu-
10 rer, at the end of four years from the date thereof ; and
11 all such scrip shall be countersigned by the governor of
12 the Commonwealth, and be deemed a pledge of the
13 faith and credit of the Commonwealth, for the redemp-
14 tion thereof ; and the treasurer of the Commonwealth,
15 under the condition hereinafter provided, shall deliver
16 the same to the treasurer of the corporation of the
17 Wesleyan Academy in Wilbraham, on the order of
18 said corporation.

1 SECT. 2. Whenever it shall be made to appear, to
2 the satisfaction of the governor and council, that the
3 corporation of the Wesleyan Academy in Wilbraham
4 have obtained by subscription in cash, or in bonds of
5 unquestionable validity, an equal sum, that is, the
6 sum of twenty-five thousand dollars, in aid of said
7 academy, the said scrip shall be delivered, as above
8 provided.

1 SECT. 3. The proceeds of the sales of the lands of
2 the Commonwealth, known as the Back Bay lands,
3 shall be held in the treasury as a trust fund, to meet
4 the liability incurred by the Commonwealth under
5 this act.