

an amount not exceeding eight per cent of the total cost of said structure and of any land used therefor.

Payment of
loan.

SECTION 3. In order to provide for the payment of the securities issued under authority hereof, the city shall provide a sinking fund in the manner specified in section twelve of chapter twenty-seven of the Revised Laws, or shall, at the time of making said loan, provide for the payment thereof in such annual payments as will extinguish the same within the time prescribed by this act; and thereafter, without further action by the city, the amount required for such payments shall annually be assessed by the assessors of the city in the same manner in which other taxes are assessed, until the debt is extinguished.

SECTION 4. This act shall take effect upon its passage.
Approved April 3, 1908.

Chap. 356 AN ACT RELATIVE TO THE APPORTIONMENT OF SEWER ASSESSMENTS AND THE PAYMENT OF INTEREST THEREON.

Be it enacted, etc., as follows:

R. L. 49, § 15,
etc., amended.

SECTION 1. Section fifteen of chapter forty-nine of the Revised Laws, as amended by section one of chapter one hundred and seventy-seven of the acts of the year nineteen hundred and seven, is hereby further amended by striking out the last sentence and inserting in place thereof the following: — The first year the assessors shall add one of said parts to the annual tax on the land, with interest on the principal sum from the date of apportionment; and thereafter, so long as any of the said parts remains unpaid, they shall add each year one of the said parts to the annual tax, with interest on the unpaid balance of the principal sum from the date of the last annual assessment, — so as to read as follows: — *Section 15.* If in a city or town which accepts the provisions of this section or the corresponding provisions of any act hereafter passed, or has accepted the corresponding provisions of earlier laws, the owner of land therein, within thirty days after notice of a sewer assessment thereon, or of any charges made for entering or using any public sewer, notifies in writing the assessors to apportion the same, they shall apportion it into such number of equal parts, not exceeding ten, as the owner shall in said notice request. Said board may also in its discretion, at any time before proceedings for the enforcement of the collection, apportion said assessment

Apportion-
ment of sewer
assessments,
etc.

into such number of equal parts, not exceeding ten, as the owner shall in said notice request. The first year the assessors shall add one of said parts to the annual tax on the land, with interest on the principal sum from the date of apportionment; and thereafter, so long as any of the said parts remains unpaid, they shall add each year one of the said parts to the annual tax, with interest on the unpaid balance of the principal sum from the date of the last annual assessment.

SECTION 2. This act shall take effect upon its passage.
Approved April 3, 1908.

AN ACT TO AUTHORIZE THE CITY OF PITTSFIELD TO INCUR
ADDITIONAL INDEBTEDNESS FOR THE IMPROVEMENT OF
ITS WATER WORKS. *Chap. 357*

Be it enacted, etc., as follows:

SECTION 1. The city of Pittsfield, for the purposes mentioned in chapter one hundred and eighty-five of the acts of the year eighteen hundred and ninety-two and acts in amendment thereof or in addition thereto, and in chapter five hundred and fourteen of the acts of the year nineteen hundred and seven, may issue from time to time bonds, notes or scrip to an amount not exceeding one hundred thousand dollars in addition to the amounts heretofore authorized by law to be issued by said city for water works purposes. Such bonds, notes or scrip shall bear on their face the words, City of Pittsfield Water Bonds, Act of 1908; shall be payable at the expiration of periods not exceeding thirty years from the date of issue; shall bear interest, payable semi-annually, at a rate not exceeding five per cent per annum; and shall be signed by the treasurer and countersigned by the mayor of said city. Said city may sell such securities at public or private sale, or pledge the same for money borrowed for the purposes of this act, upon such terms and conditions as it may deem proper: *provided*, that such securities shall not be sold for less than the par value thereof. Said city may authorize temporary loans to be made by its mayor and treasurer in anticipation of the bonds hereby authorized.

City of Pittsfield Water Bonds, Act of 1908.

Proviso.

SECTION 2. Said city shall, at the time of authorizing said loan, provide for the payment thereof in such annual proportionate payments, beginning not more than five years after the first issue of such bonds, notes or scrip, as will

Payment of loan.