

SENATE....No. 49.

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Commonwealth of Massachusetts.

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IN SENATE, February 18, 1863.

The Committee on Mercantile Affairs and Insurance, to whom was committed the Petition of Columbus Tyler and others, for an Act to incorporate the Bunker Hill Fire Insurance Company, report the accompanying Bill.

Per order,

WM. F. JOHNSON, *Chairman.*

## Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Sixty-  
Three.

### AN ACT

To incorporate the Bunker Hill Fire Insurance Company.

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—*

1    SECT. 1. Columbus Tyler, E. P. Mackintire,  
2 Edwin T. Adams, Arthur W. Tufts, Edward Law-  
3 rence, T. T. Sawyer, their associates and successors,  
4 are hereby made a corporation by the name of the  
5 Bunker Hill Fire Insurance Company, in the city of  
6 Charlestown, for the purpose of making insurance  
7 against losses by fire; with all the powers and privi-  
8 leges, and subject to all the duties, restrictions and  
9 liabilities, set forth in the General Statutes, which  
10 now are or hereafter may be in force, relating to such  
11 corporations.

1    SECT. 2. The said corporation shall have a capital  
2 stock of one hundred thousand dollars, divided into

3 shares of one hundred dollars each, with liberty to  
4 pay in and increase the same to two hundred thousand  
5 dollars, and shall have a right to hold real estate for  
6 its own use not exceeding five thousand dollars.

1   SECT. 3. Said corporation may commence business  
2 when seventy-five thousand dollars of its capital stock  
3 shall have been subscribed and paid in, in cash.

1   SECT. 4. This act shall take effect upon its  
2 passage.

