

HOUSE . . . . No. 131.

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Commonwealth of Massachusetts.

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HOUSE OF REPRESENTATIVES, Feb. 20, 1889.

The Committee on Banks and Banking, who were instructed to inquire into the expediency of so amending section 19 of chapter 116 of the Public Statutes that the limitation therein contained shall not apply to money deposited, or that shall be deposited in a savings bank in the name of a judge of probate under the direction of a probate court by virtue of the provisions of section 16 of chapter 144 of the Public Statutes, report the accompanying Bill.

For the Committee,

JAMES H. RICHARDS.

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## Commonwealth of Massachusetts.

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In the Year One Thousand Eight Hundred and Eighty-nine.

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### AN ACT

To amend section nineteen of chapter one hundred and sixteen of the Public Statutes, relating to Deposits in Savings Banks.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section nineteen of chapter one  
2 hundred and sixteen of the Public Statutes is  
3 hereby amended by adding thereto after the  
4 words "or charitable corporations" the words,  
5 "or to deposits made by direction of a probate  
6 court by virtue of the sixteenth section of the  
7 one hundred and forty-fourth chapter of the  
8 Public Statutes" so that said amended section  
9 shall read as follows:— *Sect. 19.* Every such

10 corporation may receive deposits from any person  
11 until they amount to one thousand dollars; and  
12 may allow interest upon such deposits, and upon  
13 the interest accumulated thereon, until the  
14 principal, with the accrued interest, amounts  
15 to sixteen hundred dollars; and thereafter upon  
16 no greater sum than sixteen hundred dollars;  
17 but the limitations contained in this section shall  
18 not apply to deposits by religious or charitable  
19 corporations, or to deposits made by direction  
20 of a probate court by virtue of the sixteenth  
21 section of the one hundred and forty-fourth  
22 chapter of the Public Statutes.

1 SECT. 2. This act shall take effect on its  
2 passage.

