

# HOUSE . . . . . No. 418

By Mr. Klimm of Barnstable, petition of John C. Klimm for legislation to grant an income tax exemption to certain persons receiving income from retirement benefits. Taxation.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Seven.

### AN ACT PROVIDING FOR A CERTAIN INCOME TAX EXEMPTION.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Subsection B of section 3 of chapter 62 of the General Laws, as  
2 appearing in the 1990 Official Edition, is hereby amended by  
3 adding the following paragraph:—

4 (d) The first thirty-five thousand dollars of all income, accrued by  
5 persons sixty-three years of age or older, from any governmental or  
6 private pension and social security including dividends and interest  
7 from private investments used for the purpose of retirement.

